

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Cardoza Analyst: Marion Mann DeJong Bill Number: AB 94

Related Bills: _____ Telephone: (916) 845-6979 Amended Date: 07/14/98

Attorney: Doug Bramhall

Sponsor: _____

SUBJECT: Gun Safe Credit

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

☒ REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED June 23, 1998 STILL APPLIES.

OTHER - See comments below.

SUMMARY OF BILL

This bill would create a tax credit for individual taxpayers equal to \$150 each for up to two gun safes purchased new by the taxpayer during the taxable year.

SUMMARY OF AMENDMENT

The July 14, 1998, amendment deleted the requirement that the safe be purchased from a registered dealer in possession of a federal firearms license. This amendment addressed a policy consideration raised in the department's analysis of the bill as amended June 23, 1998. Except for that policy consideration, the department's prior analysis still applies. The revenue estimate in the prior analysis included safes purchased from dealers without a federal firearms license and therefore still applies.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Department/Legislative Director

Date

Johnnie Lou Rosas

7/27/98